

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State FILING FEE: \$1.00
State Capitol
500 E. Capitol
Vermillion, SD 57501-5077 TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion
2. Designation of issue: Loan from State Revolving Fund
3. Date of issue: April 24, 2003
4. Purpose of issue: Wastewater system improvements
5. Type of bond: Revenue
6. Principal amount and denomination of bond: \$456,000;
 \$456,000
7. Paying dates of principal and interest: Quarterly,
 interest commencing December 1, 2004; principal
 commencing March 1, 2005

[over]

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8. Amortization schedule: Quarterly on 3/1, 6/1, 9/1 and 12/1; commencing 3/1/05 and ending 12/1/2024

<u>Year</u>	<u>Principal and Interest Payment Amount</u>	<u>Interest Rate</u>
See Above	\$7,949.79*	3.50%

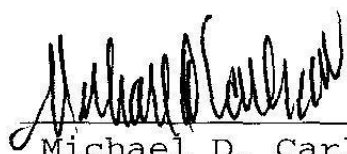
9. Interest rate or rates, including total aggregate interest cost: 3.50%; \$205,563.07*

**Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on April 24, 2003.*

This is to certify that the above information pertaining to the

City of Vermillion

is true and correct on this 24th day of April, 2003.

By: 
Its: Michael D. Carlson
Finance Officer